Contract Amount	Contract Requirements	Minimum Competition	
\$0 - \$50,000	 Written Scope of Work or Specifications Quotes may be received via email, fax or delivered by Contractor Complete SFCC for low quote No Bonding required 	If project and timelines allow seek at least 2 quotations	
\$50,000 - \$100,000	 Written Scope of Work or Specifications Quotes may be received via email, fax or delivered by Contractor Complete SFCC for low quote No Bonding required 	At least 2 quotes required	
\$100,000 - \$200,000	 Written Scope of Work or Specifications Complete SFCC Payment and Performance Bonds are Mandatory 	At least 3 quotes required	
Above \$200,001	 Complete LFCC Bid Security, Payment and Performance Bonds are Mandatory 	Formal Competition required, 21 day bid period with advertising and Alaska Public Notice required	

Internal DDC Procurement Guidelines for Professional Services

Contract Amount	Contract	Minimum Competition
\$0 - \$300,000 Term Consultant	Project Authorization Form and Billing Form	 Formal Notice of Award given at time of selection for Term Consultant Agreement Obtain one written proposal and make records that facilitate auditing
\$0 - \$200,000	Professional Services Agreement (informal or formal)	 If project timelines allow seek at least 2 proposals Reasonable effort required to negotiate in the best interest of the University.
Above \$200,000	Professional Services Agreement (formal)	 Formal Request for Proposals is used, selection through Consultant evaluation and written determination Must advertise, Alaska Public Notice required

Project Approval Required Prior to Procurement

Preliminary Administrative		Formal Project Approval		Schematic Design Approval		Project Change Request	
Approv	val						
VCAS	\$250,000 - \$2,000,000	DDC Director	\$0 - \$25,000	DDC Director	\$0 - \$25,000	See BoR Policy	
President	Above \$2,000,001	AVCFS	\$25,001 - \$250,000	AVCFS	\$25,001 - \$250,000		
		VCAS	\$250,001 - \$2,000,000	VCAS	\$250,001 - \$2,000,000		
		Full FLMC	\$2,000,001 - \$5,000,000	Full FLMC	\$2,000,001 - \$5,000,000		
		Full BoR	Above \$5,000,001	Full BoR	Above \$5,000,001		